



Press Release

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Aareal Bank arranges CAD 716 million financing for a Canadian hotel portfolio

Wiesbaden, 07 July 2017 – Aareal Bank AG has provided a CAD 716 million facility for a Canadian hotel portfolio with the intention to syndicate part of the loan to one or more strategic partners. The borrower is Leadon International Investments.

Aareal Bank acted as Lender, Agent and Administrator for the financing with a five-year term. The portfolio comprises 22 hotels in prime locations with an aggregate of 6,119 rooms across Canada, including major hubs such as Vancouver, Toronto, Montreal, Edmonton, Calgary and Quebec City.

“This deal was characterised by strong and productive cooperation with our client”, said Christof Winkelmann, Member of the Management Board at Aareal Bank. “The landmark transaction is a further milestone for us and substantiates our competence as an international property lender, with an in-depth expertise in hotel financings. Furthermore, this transaction increases our long standing presence in Canada and reiterates our commitment to the property markets in North America.”

Aareal Bank Group

Aareal Bank Group, headquartered in Wiesbaden, is a leading international property specialist. It provides smart financings, software products, and digital solutions for the property sector and related industries, and is present across three continents: Europe, North America and Asia. Aareal Bank AG, whose shares are included in Deutsche Börse's MDAX index, is the Group's parent entity. It manages the various entities organised in the Group's two business segments: Structured Property Financing and Consulting /Services. The Structured Property Financing segment encompasses all of Aareal Bank Group's property financing and funding activities. In this segment, the Bank facilitates property investment projects for its domestic and international clients, within the framework of a three-continent strategy covering Europe, North America and Asia. In its Consulting/Services segment Aareal Bank Group offers its European clients from the property and energy sectors a unique combination of specialised banking services as well as innovative digital products and services, designed to help clients optimise and enhance the efficiency of their business processes.